

Operational Decision Record

Publication Date 12 November 2021	Decision Reference Number 4434
Decision Title	
A Deed of Variation to allow an additional 25 Years onto the current lease terms at 141-143 Woodfield Road, Broxtowe, Nottingham, NG8 6HY	
Decision Value	
See exempt appendix	
Revenue or Capital Spend?	
Revenue,	
Department	
Strategic Assets & Property	
Contact Officer (Name, job title, and contact details)	
Sarah Dawson Assistant Estates Surveyor 0115 876 3668	
Decision Taken	
A Deed of Variation to allow an additional 25 Years onto the current lease terms at 141-143 Woodfield Road, Broxtowe, Nottingham, NG8 6HY.	
Reasons for Decision and Background Information	
The current tenant has approached the Council to agree a Deed of Variation to allow them to increase their current lease terms by 25 Years.	
Other Options Considered and why these were rejected	
Not to agree. This was rejected as new terms have now been agreed with the tenant and will provide additional income to the Council.	
Reasons why this decision is classified as operational	
As it is below £149,999	
Additional Information	
Additional Information An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972	

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.

Those consulted are not directly affected by this decision.

There are no crime or disorder implications within this decision.

EIA is not required; Reasons: EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Decision Maker (Name and Job Title)

Nicki Jenkins
Director of Economic Development

Scheme of Delegation Reference Number

247 - Council owned Land and Property – grant of tenancies and leases

Date Decision Taken

02 November 2021